Jimmy M. Horn Horn Wind, LLC 219 Virgie Ln Windthorst, TX 76389 Office: (940) 642 9781 horn.wind@yahoo.com

## **Ways and Means Representatives:**

Hello, my name is Jimmy Horn. I am the President of Horn Wind, LLC. My company is a family owned business and has been in business for 5 years now. We are located at 219 Virgie Ln, Windthorst, TX 76389.

I am writing this letter in support of the extension of the Production Tax Credit as part of Amendment 1812 of the Transportation Bill. Without the Production Tax Credit, my company will not be able to develop wind farms in this current market and two full-time small business jobs will be sacrifices (along with 100s of thousand of other Renewables jobs in the USA). This will increase the overall unemployment which we do not need at this time in our country. So please support a needed and very productive tax credit program that has been instrumental in creating and maintaining US jobs and also infrastructure growth in our great nation.

My company, Horn Wind, is an early and middle stage wind developer that is owned by Jerry Horn and his four sons and one daughter. Jerry Horn and myself, Jimmy Horn, run the business and have supported our families and livings for the past five years from our Wind Development Business. Development activities have been difficult with the weak economy but have been possible with the support of the Production Tax Credit. Horn Wind is a local developer and only develops in North Texas near Wichita Fall. We compete in our wind industry and also directly with all the other electricity generating fuel sources (nuclear, coal, etc) with Natural Gas being the main free market energy pricing driver. We have been successful in developing several wind farms in North Texas and have our first 150MW wind farm in construction currently to be operational by the end of 2012 to be able to utilize the PTC. We also have a large investment of nearly \$1 million of our business and families money in a second 200MW wind farm that is on hold right now due to economic viability is not possible without support of the Production Tax Credit.

With the abundance of natural gas in Texas and throughout the nation that has arisen over the past few years, the market prices for power have dropped by 25% in Texas from 2007 to 2008 and is not expected to rise quickly in the near future. Thus, due to Renewables (Wind and Solar) having to compete directly against the more pollutant fossil fuel, Natural Gas, the Production Tax Credit serves as the main mechanism in levelizing the playing field and helping move the US and the world into a cleaner long-term future in preserving this planet along with other benefits of energy independence from overseas oil and creation and maintaining US jobs.

Without the Production Tax Credit or another similar incentive that accounts for carbon into the energy equations, Renewables will remain at a disadvantage over the next 5 to 15 years due to their higher upfront costs of plant construction. And in the next 5 years, Renewable will not be

able to compete at all in the US market and the wind industry will grind to a halt without the Production Tax Credit.

Throughout the approximate 20 year history of the Production Tax Credit, this credit has created numerous jobs and has driven the gradual move from all fossil fuels power generation to a mix of Renewables and fossil generation coexisting and supporting each other overall very well. This PTC provides about 25% of the revenue steam for the Wind Project over its life.

With the above, please extend the Production Tax Credit as a vehicle to maintain a vibrant US wind industry (including numerous manufacturing and construction jobs) in these tough economic times. Also as a long-term mean to US energy independence and keeping the planet is good shape for our children.

Thank you for your time and consideration:

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